GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3050
ANSWERED ON:07.12.2001
WORLD BANK LOAN TO ORISSA
PRABHAT KUMAR SAMANTARAY;TRILOCHAN KANUNGO

Will the Minister of FINANCE be pleased to state:

(a): whether any agreement has been signed between the State Government of Orissa and the Union Government for providingWorld Bank loan to that State:

(b): if so, the details thereof; (C): the amount of World Bank loan received by the Governmentof Orissa for various purposes and projects during the last three years;

(d): the amount of loan likely to be obtained from World Bank during 2001-2002; and

(e): the details of the terms and conditions on which the World Bank loan is being sanctioned to Orissa?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)&(b): World Bank loans to State Governments are passedon as Additional Central Assistance for Externally Aided Projects. No specific agreement is signed for each loan by State Government with union Government.

(c): Year-wise break-up of the World Bank assistance provided in respect of State Projects under implementation in OrissaState during the last 3 years is as follows:

Year	Rs. In Crores
1998-99	444.40
1999-2000	363.74
2000-2001	375.25

(d): The amount of loan likely to be disbursed to Orissa against the World Bank loans during 2001-2002 is about Rs. 475 Crs.

(e): World Bank loan proceeds are passed to State ofOrissa as 70% loan and 30% grant. The loans are for20 years period (with five year moratorium), and carry interest rate of 12% presently.